

A Caution

Please think about these things before trying to opt out of a BMA clause, or striking out a BMA clause.

- The creditor can always choose not to do business with you.
- If you send a letter asking for your account to be closed if the account has a BMA clause, your account will probably be closed. Will that impact the way you live, or do you have alternatives to using that account?
- If you sent a notice which attempts to “opt out” your account, the two most likely results are
 - the business will do nothing
 - the business will send you something indicating the account is subject to an arbitration agreement.

But your effort will probably help make the business aware that many of its customers are unhappy, and may eventually help force the business drop BMA clauses.